

CP18674- Supply of Appliance Valves 1/4"						
Sr. No.	Reference of Bidding Document				Bidder's Query	IGL Reply to Bidder's Query
	Sec No.	Page No.	Clause No.	Description		
1	Commercial Volume	56/86	SCC Clause No. 16.0	<p>16.0 Price Variation Clause</p> <p>16.1 The price variation clause for the awarded contract will be applicable subject to following conditions:</p> <p>(a) The Price Variation Clause shall be initially applicable only after three months from the date of Contract. –</p> <p>(b) The process of reviewing the prices will be followed after every three months & revised prices will be applicable for all orders placed in the next 3 months</p> <p>16.2 Revised price will be calculated as per formula given below:</p> $P1 = P0 (0.30 + 0.70 \times B1 / B0)$ <p>Where Brass represents 70% of total product price & remaining component i.e. other material, labour, manufacturing cost, profit, transport, represents 30%.</p> <p>P1 - Revised Price of item</p> <p>P0 - Initially awarded Price of item</p> <p>B1 - Average of price for Brass Sheet Cutting declared on BME (Bombay Metal Exchange) of 10 working days before completion of 3 months.</p> <p>B0 - Price of Brass Sheet Cutting declared on BME (Bombay Metal Exchange) on one day prior to scheduled bid submission date.</p> <p>16.3 Price variation (+ve or –ve) on actual basis shall be payable/recoverable from vendor.</p>	<p>HERE WE REQUEST YOU TO CONSIDER B0 - Price of Brass Sheet Cutting declared on BME (Bombay Metal Exchange) on one day prior to Price Bid Opening Date instead of one day prior to scheduled bid submission date, as you are aware, now a days raw material prices are very dynamic and uncertain, evaluation of tender takes time to finalize price bid opening, by then raw material price will change, hence request you to first increase/decrease the lowest bid price, that is found at the time of price bid opening by calculating the difference from B0 - Price of Brass Sheet Cutting declared on BME (Bombay Metal Exchange) on one day prior to scheduled bid submission date with B0 - Price of Brass Sheet Cutting declared on BME (Bombay Metal Exchange) on one day prior to price bid opening.</p> <p>Thereafter the derived price will be treated as B0 price and will be taken as base for all future quarters to evaluate price variation for those quarters during contract period.</p>	Tender Condition Prevails
2	Commercial Volume	11/86	IFB Clause No. 11	<p>11.0 BID SECURITY</p> <p>11.6 Traders / Dealers / Distributors / Stockist / Wholesalers are not entitled for exemption of Earnest Money Deposit (EMD) / Bid Security.</p>	<p>WE KINDLY REQUEST YOU TO VERIFY FOR THOSE BIDDERS WHO CLAIM AS MANUFACTURER ON BASIS OF THEIR DOCUMENTS LIKE EN331, OTHER CERTIFICATES AND BIDS FOR TENDER WITHOUT ANY EMD BY PROVIDING MSME CERTIFICATES, WHETHER THEY ARE A MANUFACTURER AND HAVE ANY FACTORY TO PRODUCE YOUR REQUIRED ITEMS ON SAME ADDRESS AS MENTIONED IN THEIR EN331 CERTIFICATE WHICH IS REQUIREMENT OF BEC.</p>	Tender Condition Prevails
3	Technical Volume	20/20	Drawing-Appliance Valve	-	<p>We also refer to your technical drawing, as our regular supply to you as per your last tender, we have been supplying as per dimensions in enclosed technical drawing, there may be very minor dimension difference compared to your technical drawing in your tender, we have developed our mould as per enclosed drawing and will be quoting for this tender accordingly.</p>	Tender Condition Prevails